

Andrew Jackson Quote Exposing the Bankers



Andrew Jackson (March 15, 1767 – June 8, 1845), the seventh President of the United States (1829–1837), is one of my heroes. I think the Federal Reserve Bank is not honoring him, but actually *mocking* him by putting his picture on the US \$20 bill! I'm sure he would have hated that. He was diametrically against the central bank and worked to rescind its federal charter. According to the US Constitution, only the "Congress shall have Power ...To coin Money, regulate the Value thereof" – not the bank. This is what President Jackson had to say to the bankers:

"Gentlemen! I too have been a close observer of the doings of the Bank of the United States. I have had men watching you for a long time, and am convinced that you have used the funds of the bank to speculate in the breadstuffs of the country. When you won, you divided the profits amongst you, and when you lost, you charged it to the bank. You tell me that if I take the deposits from the bank and annul its charter I shall ruin ten thousand families. That may be true, gentlemen, but that is your sin! Should I let you go on, you will ruin fifty thousand families, and that would be my sin! You are a den of vipers and thieves. I have determined to rout you out, and by the Eternal, (bringing his fist down on the table) I will rout you out!" Andrew Jackson.