

# The US Federal Reserve System Changed the Definition of Money



This is a transcription of a talk by [Kirk Elliott, Ph.D.](#), the founder of Sovereign Advisors, a consulting firm that helps investors with wealth management.

The “Federal Reserve” or FED as it’s called, is a misnomer. It’s not a part of the American federal government, and there’s no reserve. It’s a private monopoly on money creation granted by the U.S. Government. It’s a corporation of banking cartels. To learn more about that, please read [The Creature from Jekyll Island](#) by G. Edward Griffin.

## **Transcript**

Before I can give a solution, I have to kind of show where we’re headed and how quickly, because they have mapped out the timeline now. It’s not us. And it’s here. And it’s right now.

Central bank digital currency has the ability to cut you off from buying or selling if your ideology doesn’t match up with theirs! These are their words, not mine. This started in August of 2019.

So [Federal Reserve docket OP – 1670](#). What is it? What does it say? I’m going to read it exactly so I don’t misquote it.

“The main economic attributes of a technically effective currency rests on three functions: as a unit of account, a store of value and as a medium of exchange.”

That’s what money actually is. So you have something you can trade back and forth with each other. It has a store value and a medium of exchange.

But, they added a fourth definition of money at the Federal Reserve. And that is the fourth definition of money as a means of social control.

It has nothing to do with fixing the System. In their own words, “Money is a means of social control.”

If you really wanted to control a person, you cut them off from buying or selling, their ability to live. Now you control that person. Now you've got a whole world, or in America, 330 million economic slaves. Right?

On Nov. 8th 2019, a patent was filed 62-758430. Who did this? Visa! The credit card company. What is their patent? Basically, it talks about how in this patent, they want to change money from paper to digital money. And every new digital currency that's created, they're going to take out a paper currency unit. Why? Because you can't track private paper money. You can go to a farmer's market. You can go anywhere. Nobody knows that you're spending money if you use paper. But they can track everything if it's digital. So to bring in a digital system, they have to get rid of the old. They're getting rid of their private-based currency.

Now, it goes a little bit further. March 23, 2020, HR 6321. Okay, Maxine Waters is responsible for this one. So financial protections and assistance for Americans, consumers, states, businesses, and vulnerable populations act. And this is what this is called. So what is it? It's direct stimulus payments for families, for renters. It's a social credit score for universal basic income!

Now, what is required for that? Number one, a digital dollar. Number two, a digital dollar wallet. Number three, a member bank that will actually accept digital dollars. So here's the thing. If you want to receive the government stimulus, you have to have a digital dollar. There is no other option.

Now extend that out a little bit further. If you want social security, well, they've already passed a bill that says if you want stimulus, what about social security? What about government pensions? What about any kind of government payment for retirement, anything? If you want it, you have to be part of that Beast System. And it's already.

As I read through the Bible as a kid and as an adult, it's like, how in the world could this Antichrist and the Mark of the Beast happen? People knew that it was coming. So in this sense, it's like, oh, it clicked, it makes sense. Even Christians, if they say, "I don't get my retirement? I don't get any payments unless I take the system? Well, I guess I might as well take the system," right?

I believe that it is the Book of Revelation actually happening. Yeah, I mean, if it looks like a duck, smells like a duck, walks like a duck, it's probably a duck, right? And these are in their own words, the ability to cut you off from buying or selling if they don't like your ideology. I don't know what else it is.

So then, here's when the rubber hits the road. March 6, 2022, executive order 14067. Biden penned it. Basically, that says, we're going to have central bank digital currency in America. March 29th, 2022, they start to talk about the ideology. Dr. Pippa Malmgren at the World Government Forum in Abu Dhabi. What did she say? She said, "Programmable money is the core of central bank digital currency." Programmable! Meaning, if we don't like you, we can flip the switch so you can't actually have your money. That's what programmable

money means.

Then you go to March of 2023, the United Nations, our common agenda policy brief, right? So here's where the UN General Secretary says, "I propose that the General Assembly provide the Secretary-General and the United Nations system with a standing authority to convene an operationalized, automatically in an emergency, platform, in the event of a future complex global shock of sufficient scale severity and reach."

They're telling you we're going to use a crisis to do this. So what was that first crisis? COVID. What's the second crisis? Bank failure. What's the third crisis? Is it something worse than going on a health scare? A war? A war. I mean, so here's where they tell us. They tell us what could trigger it. I'm not making stuff up. I just read what they say.

So, you go to the next paragraph in this agenda policy brief, what could trigger the emergency authority? A major climatic event, a future pandemic risk, a global digital connectivity disruption, a major event in outer space, and a generic unforeseen risk like a solar flare.

So here's what it says at the end of it. It also states that while the emergency authority would have an initial finite lifespan, the UN could be able to extend it indefinitely.